

Message Text

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71

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PM-04 /070 W

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R 311535Z AUG 76

FM AMEMBASSY ASUNCION

TO SECSTATE WASHDC 8190

UNCLAS ASUNCION 3643

EO 11652: NA

TAGS: EFIN PA

SUBJ: DEFENSE EXPENDITURES AND GNP

REF: AIDAC 206534

1. LATEST DATA FROM CENTRAL BANK ON GNP IS AS FOLLOWS:

1974	1975
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GNP, CURRENT GUARANIS	168,021 MILLION	190,436 MILLION
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GNP, CURRENT DOLLARS	1,333.5 MILLION	1,662.2 MILLION
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RATE OF INFLATION	23.8 PERCENT	7.9 PERCENT
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(GNP DELATOR)

REAL GNP GROWTH	8.3 PERCENT	5.0 PERCENT
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2. EMBASSY ESTIMATES 1976 GNP IN CURRENT GUARANIS WILL REACH 209 BILLION, OR IN 1,660 MILLION CURRENT DOLLARS. USING A GNP DEFLATOR OF 6.0 PERCENT, REAL GNP GROWTH IN 1976 IS EXPECTED TO BE APPROXIMATELY 4.0 PERCENT.

3. PUBLISHED GOVERNMENT BUDGETS FOR PAST THREE YEARS HAVE FORECAST FOLLOWING TOTAL EXPENDITURES IN BILLION GUARANIS: 1974, 14.3; 1975, 18.0; 1976, 22.4; 1977 (EMBASSY ESTIMATE), 25.0). WITHIN THESE TOTALS,

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FOLLOWING AMOUNTS HAVE BEEN BUDTETED FOR DEPARTMENT

OF DEFENSE (IN MILLION GUARANIS): 1974, 2,662;
1975, 3,517; 1976, 3,845; 1977 (EMBASSY ESTIMATE),
4,100.
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Message Attributes

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